

NIKKO AM GLOBAL EQUITY FUND

A sub-fund of Nikko AM Global Umbrella fund, Class D GBP

June 2025 Factsheet

Fund Information

Total Fund Size:	GBP 845,976,195
Currency of Fund:	USD
Category of the Fund:	Equity
Investment Horizon:	5+ Years
SFDR Article Classification:	SFDR Article 8
Benchmark:	MSCI ACWI Net Total Return Index
Legal Structure:	Luxembourg UCITS SICAV
Investment Manager:	Nikko Asset Management Europe Limited
Management Company:	FundRock Management Company S.A.
Portfolio Manager:	Nikko AM Global Equity Team*
Depository:	BNP Paribas, Luxembourg Branch

* William Low, James Kinghorn, Johnny Russell, Greig Bryson, Iain Fulton, Ella-Kara Brown, Michael Chen

Share Class Information

Minimum Investment:	USD 100,000 equivalent
Currency of the Share Class:	GBP
Dealing:	Daily with cut off 1500 hrs CET
Settlement & Redemption:	T+3
Launch Date:	21-Feb-2017
ISIN Code:	LU1198277011
Bloomberg Ticker:	NIAGEDG LX
Valoren Number:	32620296
NAV per Share:	25.84

Source: Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas, Luxembourg Branch and Nikko Asset Management Co., Ltd. as at the end of the reporting period

Investment Objective

The investment objective of the Sub-Fund is to achieve long term capital growth. The Sub-Fund will seek to achieve its investment objective primarily through investment in equity securities listed and traded on the stock exchanges in countries included in the developed and emerging markets as defined by MSCI. Under normal market conditions, the Sub-Fund will invest at least 80% of its total net assets in equity securities; provided that this shall not apply during the time of the portfolio construction, or in the case where large subscription or redemption requests are received, termination of the Sub-Fund and in other extraordinary circumstances. The Sub-Fund will in principle be invested across a broad range of countries, industries and market sectors, including investments in issuers located in the emerging countries. Equity securities held by the Sub-Fund may include common stocks, preferred stocks, convertible bonds, warrants, depositary receipts, REITs and ETFs. The fund is actively managed and Investors should read the KIID/PIIPs documents and prospectus prior to investing. The Fund is not managed in reference to any benchmark and is shown for comparison purposes only.

Risk Information

Synthetic Risk & Reward Indicator (SRRI)

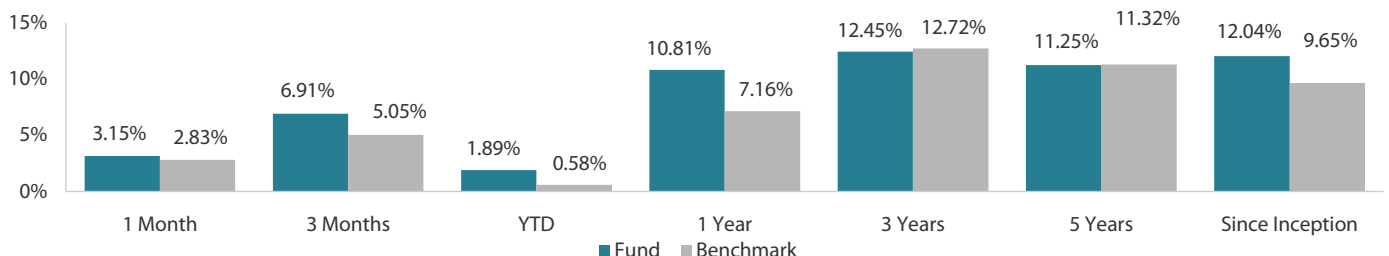


Standardised Risk Indicator (SRI)



Risk metrics	Fund
Standard Deviation (since inception)	12.30
Tracking Error (since inception)	4.42
Beta (since inception)	0.98

Net Performance Returns



	1Mths	3Mths	YTD	1Yr	3Yrs	5Yrs	SI
Class D GBP	3.15%	6.91%	1.89%	10.81%	12.45%	11.25%	12.04%
Benchmark	2.83%	5.05%	0.58%	7.16%	12.72%	11.32%	9.65%

12 Month Performance Periods

	From: 28 Jun 2024 To: 30 Jun 2025	30 Jun 2023 28 Jun 2024	30 Jun 2022 30 Jun 2023	30 Jun 2021 30 Jun 2022	30 Jun 2020 30 Jun 2021
Class D GBP	10.81%	21.22%	5.85%	-5.00%	26.19%
Benchmark	7.16%	20.06%	11.31%	-4.17%	24.56%

Performance periods in excess of 1 year are annualised
Past performance is not an indicator of future performance
Source: Nikko AM, MSCI, as at the end of the reporting period

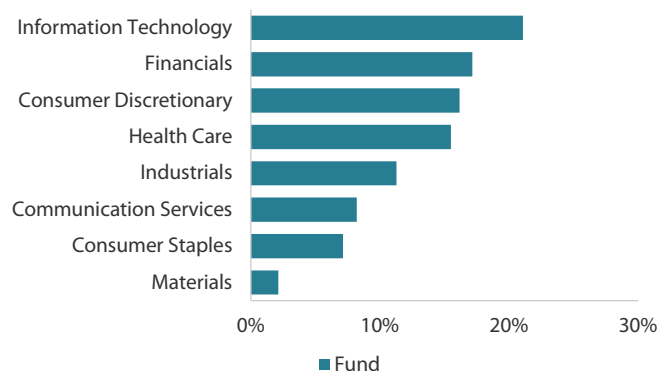
Fund Holdings

Top 10 Holdings	Fund
Microsoft Corporation	5.98%
Nvidia Corporation	5.60%
Meta Platforms, Inc. Class A	4.61%
Amazon.Com, Inc.	4.56%
Netflix, Inc.	3.59%
Broadcom Inc.	3.24%
Oracle Corporation	2.98%
Hdfc Bank Ltd	2.86%
Coca-Cola Europacific Partners Plc	2.77%
Uber Technologies, Inc.	2.66%
Cash	1.33%

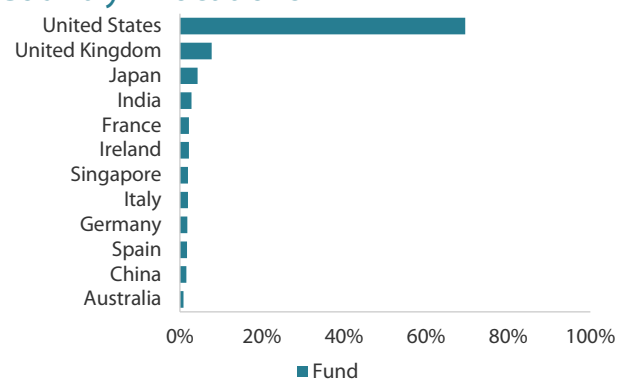
Top 10 Active Stocks Weights	Active weight
Netflix, Inc.	2.91%
Coca-Cola Europacific Partners Plc	2.75%
Hdfc Bank Ltd	2.70%
Meta Platforms, Inc. Class A	2.69%
Oracle Corporation	2.54%
Uber Technologies, Inc.	2.45%
Compass Group Plc	2.44%
Haleon Plc	2.36%
Sony Corp	2.25%
Kerry Group Plc Class A	2.15%
Active Share	80.91%

Source: Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas, Luxembourg Branch and Nikko Asset Management Co., Ltd. as at the end of the reporting period. Securities listed may not be marketed in your domicile country. Reference to any particular securities or sectors is purely for information only and does not constitute a recommendation to buy, sell or hold any securities or to be relied upon as financial advice in any way.

Sector Allocation



Country Allocations



*Country allocations are determined based on Bloomberg Country of Risk

Source: Bloomberg, Brown Brothers Harriman (Luxembourg) S.C.A., SMBC Nikko Bank (Luxembourg) S.A., BNP Paribas, Luxembourg Branch and Nikko Asset Management Co., Ltd. as at the end of the reporting period

Future Quality Philosophy

Investing in companies with high and/or improving returns on investment

Future Quality companies are those that will *attain and sustain* high returns on investment

Four Pillars of Future Quality



Franchise

Lasting sustainable competitive advantage, protecting the high return on investment in the long term



Management

Sound strategic and capital allocation decisions, supporting high return growth opportunities



Balance sheet

Growth is appropriately financed, not reliant on issuing significant debt or new shares



Valuation

Disciplined approach, paying too much for a high quality company can turn it into a low quality investment

ESG is firmly embedded in our process

High long-term returns cannot be sustained with unsustainable business practises

Fees & Charges

Annual Management Fee: 0.75%

Performance fee: none

Entry Charge: up to a maximum of 5.00%, which may be waived

Exit Charge: 0.00%

Note: Not all costs are presented and further information is available in the fund prospectus or Key Investor Information.

Risk Considerations

Besides the risks included in the risk indicator under the Risk Information section, other risks may affect the fund performance.

Currency risk - in some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies.

Lower Liquidity Risk - lower liquidity means there are insufficient buyers and sellers in the market to facilitate the Fund to buy or sell investments readily, this could be due to market events as well as large redemptions, causing investments to be sold at a discount, or liquidated at a lower price.

Deposits default risk - deposits and money market instruments are exposed to the risk that their issuer may not be able to meet its interest payment or principal reimbursement obligations.

Operational risk - due to issues such as natural disasters, technical problems and fraud.

Emerging markets risk - emerging markets may be exposed to political, fiscal and institutional instability that creates risks associated dealing, settlement, accounting, ownership, custody as well as liquidity (including the risk of internal or external embargos on the sale or acquisition of currencies and securities).

Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect risk - investments in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen Hong Kong Stock Connect may entail additional clearing and settlement, regulatory, operational and counterparty risks.

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Fund Important Information

For the purposes of this Document, the "Fund" means the fund referred to at the top of the first page.

The Fund is a sub-fund of an investment company with variable capital (SICAV) of Luxembourg law, approved and supervised by CSSF. The Fund is an Undertaking for Collective Investment in Transferable Securities ("UCITS") governed by the provisions of The Law of 17 December 2010 in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009.

Any investment in the Fund may only be made on the basis of the current Prospectus and the key investor information documents, as well as the latest annual or interim reports. The Fund Prospectus is available in English, and the key investor information document is available in English, Italian, Dutch, German, French, Spanish, Norwegian, Finnish, Danish and Swedish. These documents along with the latest annual and semi-annual reports, are available free of charge on our website at <https://emea.nikkoam.com/ucits> or through the contact information listed below.

The decision to invest in the Fund should consider all the characteristics objectives of the Fund as described in its Prospectus.

If you intend to invest in the Fund, please refer to the Prospectus in order to identify whether the Fund will manage sustainability factors within the meaning of the SFD Regulation (EU) 2019/2088: an article 6 (limited to analysing sustainability risk as part of its risk management process), an article 8 (which also promotes certain environmental and social characteristics) or article 9 (which has sustainable investment as its primary objective). Further information about the sustainability-related aspects of the Fund is available here <https://emea.nikkoam.com/sustainability-disclosure/disclosure-downloads>

A summary of investor rights is available in English and can be access through this link <https://emea.nikkoam.com/summary-of-investor-rights>.

The Fund draws your attention to the fact that the NAV may have a high volatility due to its portfolio composition or the portfolio management techniques that may be used.

The Document is not aimed at or intended to be read by investors in any country in which the Fund is not authorised.

The Fund is registered in multiple jurisdictions and some sub-funds and/or share classes may not be available in all jurisdictions. The countries in which the Fund is authorised for marketing is available on the website <https://emea.nikkoam.com/ucits>. The Fund have not been registered under the United States Securities Act of 1933 and may not be directly or indirectly offered or sold in the United States of America, or any of its territories or possessions or areas subject to its jurisdiction, or to or for the benefit of a United States person, unless pursuant to an exemption from United States registration requirements available under United States laws, any applicable statute, rule or interpretation.

The Management Company may terminate the arrangements for marketing under the denotification process in the Cross-Border Distribution Directive (Directive EU) 2019/1160. This would be subject to the applicable de-notification process.

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Subscription, redemption and/or switch orders can be made through (i) your bank, financial intermediary or distributor, (ii) the Custodian BNP Paribas Securities Services - Luxembourg Branch whose office is at 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg. All information on the subscription, redemption, switch or dividend payment procedure is available on Nikko Asset Management website: emea.nikkoam.com

Nikko AM Global Equity Fund, A sub-fund of Nikko AM Global Umbrella fund, Class D GBP

For investors resident in EU:

Facilities for investors in Germany are provided by BNP Paribas Securities Services S.C.A. Zweigniederlassung Frankfurt, Europa-Allee 12, 60327 Frankfurt.

Facilities for investors in France are provided by BNP Paribas Securities Services S.C.A., 9 rue du Débarcadère, 93500 Pantin, France.

Facilities for investors in Ireland, Austria, Denmark, Italy, Spain, Norway, Finland, Sweden, Netherlands are provided by CARNE GLOBAL FINANCIAL SERVICES LIMITED, 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland via the following link: <https://nikkoam.curator.carnegroup.com/facilitiesagent>.

For investors resident in Italy:

The Fund is only marketed to institutional investors.

For investors resident in Belgium:

Receiving this award/rating/label does not mean that the Fund meets your own sustainability objectives or that it meets the requirements of future national or European rules. For more information on this subject, visit the website www.fsma.be/fr/finance-durable. Facilities for investors resident in Belgium are provided by CARNE GLOBAL FINANCIAL SERVICES LIMITED, 2nd Floor, Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland via the following link: <https://nikkoam.curator.carnegroup.com/facilitiesagent>. If the handling of a complaint by the Management Company is deemed insufficient, the investor may contact OMBUDSFIN asbl, mediation service for financial services, North Gate II, Boulevard du Roi Albert II, n°8, bte. 2, B-1000 Brussels, by telephone at +32 2 545 77 70, by e-mail at ombudsman@ombudsfm.be. Visit the page www.ombudsfm.be for more information.

The tax on stock exchange transactions concluded or executed in Belgium is 1.32% on the redemption of capitalisation shares (with a max of EUR 4,000). The rate of withholding tax for natural persons resident in Belgium and applicable to interests relating to capitalisation funds and distribution funds investing at least 10% of their portfolio in debt securities is 30%.

Facilities for investors in Switzerland:

The Fund is marketed in Switzerland to qualified investors on the basis of [Article 120 of the Collective Investment Schemes Act (LPCC) / Article 120§4 of the LPCC]. The Prospectus, key investor information document, Articles of Association, semi-annual and annual reports if applicable for Swiss investors can be obtained free of charge from the Fund's Swiss representative, BNP Paribas, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zurich. In respect of the shares offered in and from Switzerland, the place of performance is at the registered office of the representative in Switzerland. The place of jurisdiction is at the registered office of the representative in Switzerland or at the registered office or place of residence of the investor.

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