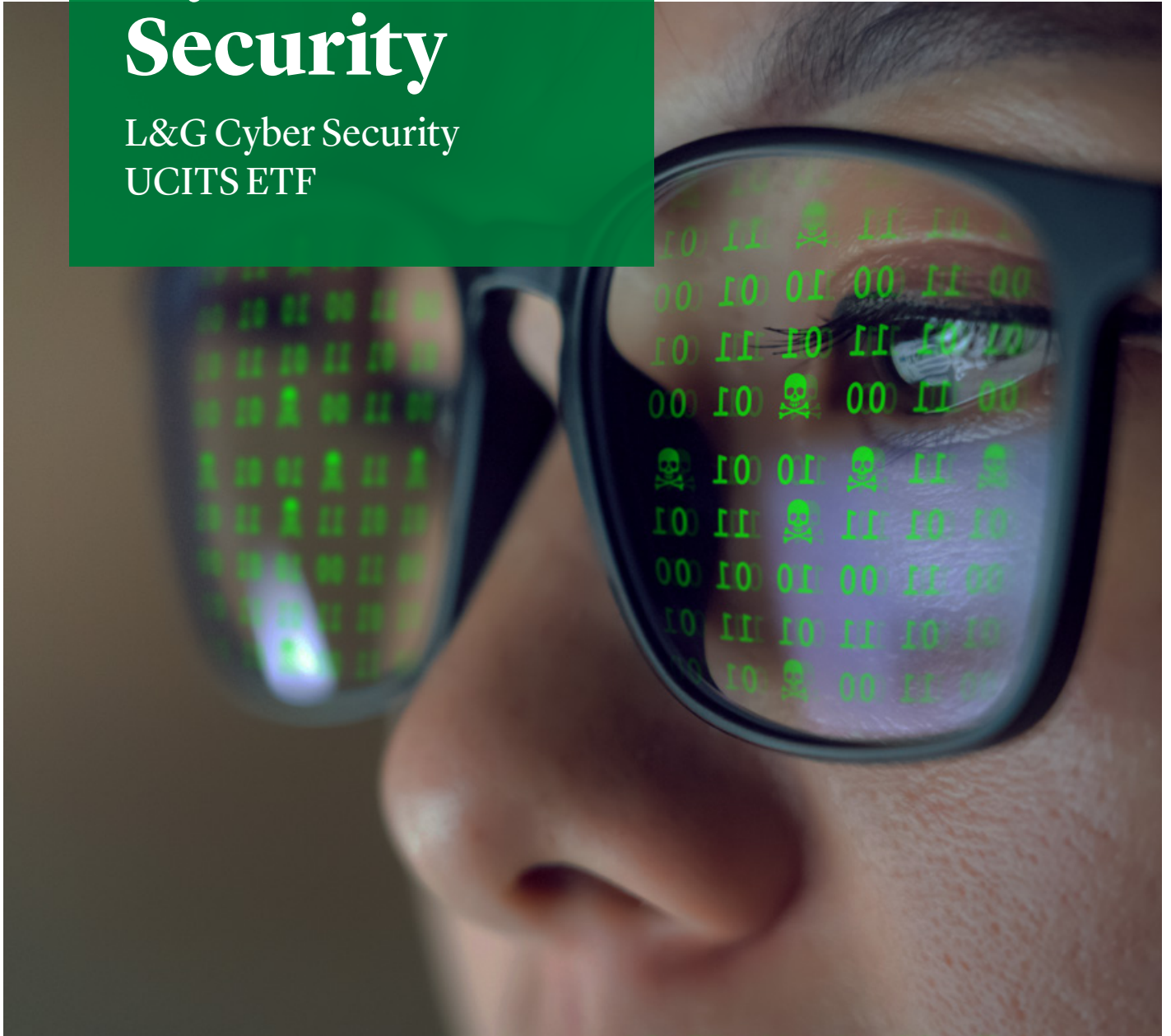


For professional clients only. Not to be distributed to retail clients. Capital at risk.

This is a marketing communication. Please refer to the prospectus of the fund and to the key investor information document before making any final investment decisions.

Cyber Security

L&G Cyber Security
UCITS ETF



Thematics range

L&G Cyber Security UCITS ETF

Cyber security has become an unavoidable issue. As more data, systems and people connect digitally, vulnerability is on the rise.

Cyber attacks pose a growing threat to governments, companies and individuals who are becoming ever more concerned about security, financial and reputational damage.

This fund is Europe's first cyber security ETF providing investors with a simple, liquid and cost effective way to gain access to this high growth and rapidly evolving megatrend.

Thematic product range

Our world is being transformed as a new wave of innovation, often technology-led, challenges every aspect of how we live and work.

Driving this megatrend is the unending quest for productivity improvement. For investors, it is creating new investment opportunities, with the potential for higher growth than traditional investments, available today.

This is one of the Funds in our thematics range

For more information, visit: lgim.com/uk-etf



Key features

- Broad global exposure to a unique basket of selected cyber security companies
- Diversified across countries, sectors and market capitalisation
- Potential for reduced volatility versus investing in individual cyber security stocks
- Rebalance of the fund each quarter provides responsiveness to new cyber security companies and trends
- UCITS compliant



Investment opportunities

An industry in demand

Cybercrime is now considered one of the biggest issues impacting global security, with governments and companies categorising cyber security defence as an essential expenditure.

Global cybercrime costs are expected to grow by approximately 15% per year from 2020 to 2025, reaching \$10.5 trillion in 2025.¹

Long-term growth prospects

Data needs to be kept safe and secure. As technology begins to pervade every aspect of home and work environments, the growth prospects of the cyber security market are compelling.

What sets us apart?

Focused exposure

Most broad based technology indices have minor exposure to cyber security companies. The ISE Cyber Security UCITS Index is equally weighted, allowing the Index to capture growth trends in both established and emerging companies.

Industry expertise

The eligibility of the companies is determined by ISE Cyber Security Industry Classification, with liquidity thresholds of a minimum \$100 million market cap and 3 months Average Daily Volume (ADV) of \$1 million to qualify. Companies not already in the index must in addition have a trailing five-day average daily traded value of at least \$750,000 for each of the 60 trading days.

Companies listed on the Future World Protection List (FWPL) are excluded from the index. This list is produced by Legal & General Investment Management and consists of perennial violators of the UN Global Compact Principles, pure coal companies and controversial weapons manufacturers.

Growth opportunity

The increasing demand for cyber security technology has prompted a number of high profile mergers and acquisitions. This interest will boost growth opportunities in the sector.



**Over
\$1 trillion**

Global spending on cyber security products and services from 2017 to 2021

Source: Cyber Security Ventures, February 2018



**\$3.6
million**

Estimated cost of data breach for an individual firm

Source: Ponemon Institute, 2017 Cost of Data Breach Study

¹Source: <https://cybersecurityventures.com/wp-content/uploads/2021/01/Cyberwarfare-2021-Report.pdf>

Product Information

The shares of this exchange-traded UCITS fund are publicly admitted to trading on the secondary markets of the stock exchanges detailed in the Product Information table.

Fund Name	L&G Cyber Security UCITS ETF
Benchmark	ISE Cyber Security UCITS Net Total Return Index (HURNTR)
Listings and Tickers	London Stock Exchange – USPY (USD), ISPY (GBX)
	Deutsche Börse – USPY (EUR)
	Borsa Italiana – ISPY (EUR)
	NYSE Euronext – ISPY (EUR)
	SIX Swiss Exchange – ISPY (CHF)
ISIN	IE00BYPLS672
UCITS Compliant	Yes
Domicile	Ireland
TER (%)	0.69
Base Currency	USD
Replication	Physical – Full replication
Distribution	Accumulating
Issuer	LGIM Managers (Europe) Limited
Promoter	Legal & General Investment Management Limited



About the index

The ISE Cyber Security UCITS Index Net Total Return utilises a rules-based investment methodology to select a diverse group of companies actively involved in the cyber security industry.

Companies are either classified as cyber security infrastructure providers or cyber security service providers.

The index follows a modified equal weight portfolio weighting scheme and rebalances on a quarterly basis.



Key risks: As the Index includes small and medium-sized publicly traded companies, the Fund is subject to the risk that such companies may be more vulnerable to adverse business or economic events and greater and more unpredictable price changes than larger companies or the stock market as a whole. The Fund invests in technology companies whose products may face rapid obsolescence due to technological developments and frequent new product introduction. Such companies may face unpredictable changes in growth rates, competition for the services of qualified personnel and intense domestic and international competition, including competition from foreign competitors with lower production costs. Such companies are heavily dependent on patent and intellectual property rights. The loss or impairment of these rights may adversely affect the profitability of these companies. Additionally, companies in the cyber security field may be the target of cyber attacks themselves, which, if successful, could significantly or permanently damage a company's reputation, financial condition and ability to conduct business in the future. Third party service providers (such as counterparties entering into FDIs with the Fund or the Company's depository) may go bankrupt and fail to pay money due to the Fund or return property belonging to the Fund. If the Index provider stops calculating the Index or if the Fund's license to track the Index is terminated, the Fund may have to be closed. It may not always be possible to buy and sell Shares on a stock exchange or at prices closely reflecting the NAV. There is no capital guarantee or protection on the value of the Fund. Investors can lose all the capital invested in the Fund. Please refer to the "Risk Factors" section of the Company's Prospectus and the Fund Supplement.

Index performance

Historical performance

Rebased 100 = September 2017



Source: Bloomberg

Indices	Cumulative returns in USD			Volatility	Sharpe Ratio
	1 year	3 years	5 years		
ISE Cyber Security UCITS Net Total Return Index	-26.22%	22.04%	71.77%	23.75%	0.38
MSCI World Net Total Return USD Index	-19.63%	14.30%	29.47%	17.45%	0.17

Annual index performance	2017	2018	2019	2020	2021	2022*
ISE Cyber Security UCITS Net Total Return Index	24.03%	10.08%	31.18%	42.53%	8.67%	-27.29%
MSCI World Net Total Return USD Index	22.28%	-8.71%	27.67%	15.90%	21.82%	-25.42%

***Source: Bloomberg; all in USD; as at 30 September 2022. Performance is shown net of fees and charges. Past performance is not a guide to the future.**

All returns, correlations and volatilities are based on data in USD. Dates are from 29 September 2017 to 30 September 2022 unless otherwise stated. Sharpe ratios are based on 5 year annualised returns, 5 year annualised volatility and a risk free rate of 2.28% (average of US 5y rates over 1 year).

The index was launched on 31 August 2015.

The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.

Learn more

To learn more about the L&G Cyber Security UCITS ETF visit www.lgim.com/uk-etf

Contact us

For further information about LGIM, please visit www.lgim.com/uk-etf or contact your usual LGIM representative



Key risks

Past performance is not a guide to the future. The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

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