

Close Select Fixed Income Fund

Fund Factsheet as at 31 January 2023



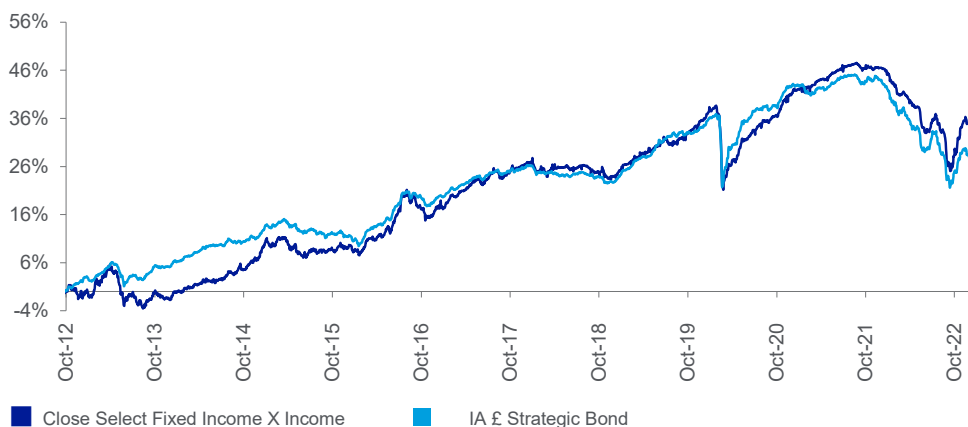
Fund objective

The investment objective of the Fund is to provide income while maintaining its capital value over the medium term. The Fund will invest mainly in sterling denominated bonds (both government and corporate). It may also hold international fixed income securities, the currency on which may be hedged.

Typical investor

Typical investors in the Fund are looking to generate income without a requirement for capital growth.

Cumulative performance (%)



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	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since launch
Fund	3.78%	8.90%	3.54%	3.78%	-3.55%	1.88%	10.63%	40.13%
IA Sector	2.93%	5.60%	-0.34%	2.93%	-6.92%	-3.09%	4.72%	31.88%

Discrete performance – Annual performance to the end of the last quarter (%)

	Dec 2017	Dec 2018	Dec 2019	Dec 2020	Dec 2021
	Dec 2018	Dec 2019	Dec 2020	Dec 2021	Dec 2022
Fund	-1.96%	9.37%	4.24%	3.75%	-7.85%
IA Sector	-2.49%	9.26%	6.55%	0.77%	-11.01%

Past performance is not a reliable indicator of future results.

The performance shown is the Fund's X unit class from 29 March 2016. Performance prior to this point is based on the Fund's I unit class, which changed its name from A to I effective 10 August 2015. Further information is available on our website www.closebrothersam.com.

Data source: FE. Percentage growth on a single pricing basis in sterling with net income reinvested.

Key facts

Fund Manager	Stephen Hayde Andrew Metcalf
Fund Size	£239.85m
Fund Launch Date	15 October 2012
Minimum Investment	£1,000 lump sum or £250 monthly
Dealing	Daily
ISA eligible	Yes
Sector	IA £ Strategic Bond

X Class Information

Launch Date	29 March 2016
	<u>ISIN</u>
X Inc	GB00BD6R7Y87
X Acc	GB00BD6DSC14
	<u>NAV price</u>
X Inc	95.48p
X Acc	111.8p
	<u>Distribution Yield</u>
X Inc	4.69%
X Acc	4.69%
Yield to Call	7.40%

Maximum initial charge* 0.00%

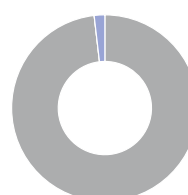
*If you invest via a third party provider you are advised to contact them directly as charges, performance and terms and conditions may differ materially from those shown in this document.

For further information on the other share classes, please refer to the Prospectus available on our website.

Top ten holdings

	% within the Fund
NATIONWIDE B/S 5.75%-FRN COCO GBP PERP	3.74%
EDP 1.5%-FRN SUB CNV EUR 14/03/82	3.62%
ENELIM SPA 1.375% FRN SUB EUR PERP	3.51%
TRAFIGURA GROUP 5.875% USD PERP	3.23%
VOLKSWAGEN FIN 3.875%-FRN GTD SUB EUR PERP	3.12%
NATWEST GROUP 7.416% FRN LT2 GBP 06/06/2033	3.06%
ORANGE 1.375%-FRN SUB EMTN EUR PERP	2.97%
PERSHING SQ HLDGS 1.375% SNR EUR 01/10/27	2.67%
AT&T INC 2.875% CNV EUR PERP	2.62%
LLOYDS BK 7.875%-FRN COCO GBP PERP 27/06/29	2.57%

Asset allocation (%)



Fixed interest gilt/supranational	0.00%
Fixed interest corporate bond	98.16%
Alternatives	0.00%
Cash	1.84%

The numbers may not equal 100% due to rounding.

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Risks

Past performance is not a reliable indicator of future results.

The value of investments and the income from them can go down as well as up. Investors may get back less than the full amount originally invested. If you are unsure about any information contained within this document, or the suitability of this investment to meet your needs, you should take professional financial advice.

This document should be read in conjunction with the Fund's Key Investor Information Document and Prospectus which will exclusively form the basis of any application and will contain further information on specific risks that apply to your investment.

Distributions

The most recent distribution for the Fund went XD on 01 December 2022.

Unit Class : X Inc Net rate : 0.40000 pence Unit Class : X Acc Net rate : 0.4666 pence

Distribution XD Dates:	01 January	01 February	01 March	01 April	01 May	01 June
Distribution Pay Dates:	31 January	28/29 February	31 March	30 April	31 May	30 June
Distribution XD Dates:	01 July	01 August	01 September	01 October	01 November	01 December
Distribution Pay Dates:	31 July	31 August	30 September	31 October	30 November	31 December

	Fund Management Fee	+	Synthetic OCF	=	OCF 30 September 2022
X Inc	0.45%*		0.00%		0.45%
X Acc	0.48%		0.00%		0.48%

Transaction Cost (PRIIP Calculation)
0.06%
0.06%

Other information

The Trustee's (The Bank of New York Mellon (International) Limited) registered address will be changed to 160 Queen Victoria Street, London, EC4V 4LA, UK effective 30 September 2022.

*Effective 31/01/2023 the fund management fee has been reduced from 0.48% to 0.45%.

Contact Us

Helpline/Valuations: 0370 606 6452*

Dealing: 0370 606 6402*

Website: www.closebrothersam.com

*Calls to these numbers may be recorded for monitoring purposes.

Close Asset Management (UK) Limited

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Close Brothers Asset Management is a trading name of Close Asset Management Limited (Registered number: 01644127) and Close Asset Management (UK) Limited (Registered number: 02998803). Both companies are part of Close Brothers Group plc, are registered in England and Wales and are authorised and regulated by the Financial Conduct Authority. Registered office: 10 Crown Place, London EC2A 4FT. VAT registration number: 245 5013 86. Source of all data is Close Brothers Asset Management as at 31 January 2023 unless otherwise specified.

CBAM3588 Factsheet valid from 01.02.2023